

I hereby certify this to be a true copy of

the original Order
dated this 3 day of July 2020
Burgess
for Clerk of the Court



BANKRUPTCY NUMBER 25-2648926
COURT FILE NUMBER 1901-16293
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PROCEEDINGS IN THE MATTER OF THE PROPOSAL OF
EAGLE ENERGY INC. UNDER DIVISION I OF
THE *BANKRUPTCY AND INSOLVENCY ACT*,
RSC 1985, c B-3

AND IN THE MATTER OF THE
RECEIVERSHIP OF EAGLE ENERGY INC.,
EAGLE ENERGY TRUST, EAGLE ENERGY
HOLDINGS INC., and EAGLE
HYDROCARBONS INC.

APPLICANT FTI CONSULTING CANADA INC., in its
capacity as Court-appointed Receiver of the
current and future assets, undertakings and
properties of Eagle Energy Inc., Eagle Energy
Trust, Eagle Energy Holdings Inc. and Eagle
Hydrocarbons Inc.

DOCUMENT **ORDER**
(Re: Conditional Discharge of Receiver)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Norton Rose Fulbright Canada LLP
400 3rd Avenue SW, Suite 3700
Calgary, Alberta T2P 4H2 CANADA

Howard A. Gorman, Q.C. / Meghan L. Parker
howard.gorman@nortonrosefulbright.com
meghan.parker@nortonrosefulbright.com
Tel: +1 403.267.8222
Fax: +1 403.264.5973

Lawyers for FTI Consulting Canada Inc., in its capacity as Court-
appointed Receiver of the current and future assets, undertakings
and properties of Eagle Energy Inc. et al
File no.: 1001023920

DATE ON WHICH ORDER WAS PRONOUNCED: June 26, 2020
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice C. Jones
LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver (the **Receiver**) of the current and future assets, undertakings and properties of Eagle Energy Inc., Eagle Energy Trust, Eagle Energy Holdings Inc., and Eagle Hydrocarbons Inc. (collectively, the **Debtors**), filed June 15, 2020 (the **Application**);

AND UPON HAVING READ the Receivership Order granted by the Honourable Justice R.A. Neufeld and dated November 19, 2019 (the **Receivership Order**), the Receiver's Third Report, filed June 23, 2020, and the Affidavit of Service of Joanna Van Ham, to be filed;

AND UPON HEARING the submissions of counsel for the Receiver and any other interested parties that may be present;

IT IS HEREBY ORDERED THAT:

Receipts and Disbursements

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given;
2. The Receiver's accounts for fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel, Norton Rose Fulbright Canada LLP, for its fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the Third Report are hereby ratified and approved.

Conditional Discharge of Receiver

5. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

6. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.

7. Upon the filing of the Receiver's Completion Certificate certifying that the Remaining Tasks, as such term is defined in the Third Report, have been completed, the Receiver shall be discharged as Receiver of the Debtors, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver. For greater certainty, in the event the Receiver does not file the Completion Certificate, the Receiver shall not be discharged until further Order of this Court.

8. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

9. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's Bench of Alberta